



INSTITUTION'S
INNOVATION
COUNCIL
(Ministry of Education Initiative)



MoE's
INNOVATION CELL
(GOVERNMENT OF INDIA)



विकसित भारत
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1947 TO 2047



Institute's Innovation Council
Pt. Ravishankar Shukla University Raipur
IIC-PRSU

Institute Innovation Council

**Pt. Ravishankar Shukla University, Raipur
Chhattisgarh – 492010**

(Under The Initiative of Ministry of Education's Innovation Cell)

Aishe Code: U-0093

IIC ID: IC201810375

Report

**Institute Innovation Council, Pt. Ravishankar
Shukla University, Raipur**

Conducted

Lecture Session

On

**“Session on Innovation/Prototype
Validation – Converting Innovation into a
Start-up or Session on Achieving “Value
Proposition Fit” & “Business Fit””**

On

18th August 2025

In association with

**Innovation & Incubation Centre,
Institute of Management and
S.o.S. in Electronics & Photonics and IRETTM
Pt. Ravishankar Shukla University, Raipur C.G.)**



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Poster



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Pt Ravishankar Shukla University, Raipur
in association with
Innovation & Incubation Centre,
Institute of Management and
School of Studies in Electronics and Photonics
Pt. Ravishankar Shukla University, Raipur

Welcomes You
to the expert session on
**“Innovation/Prototype Validation – Converting Innovation Into a Start-up or
on Achieving “Value Proposition Fit” & “Business Fit” ”**

on
August 18, 2025 | 11:30 AM Onwards

📍 **Venue**
Seminar Hall, Institute of Management, PRSU, Raipur

10th Aug



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Details of Event

Name of Program Type	Lecture Session on Innovation/Prototype Validation – Converting Innovation into a Start-up or Session on Achieving “Value Proposition Fit” & “Business Fit” (Calendar Activity under IIC 7.0)
Name of Program Theme	From Idea to Impact: Validating Innovation for Market Fit and Building Scalable Start-up Models.
Objective	Enable innovators to validate ideas, align value, and build scalable, market-ready start-ups.
Benefit	Validates ideas, aligns value with market needs, and builds a strong foundation for start-up success.
Duration of Activity	6 hour
Mode of Event	Offline
No. of Students Participants	80
No. of Faculty Participants	07
No. of External Participants	NIL
Expenditure Amount	2700



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About the speaker

Mr. Dilip Mohanty, Chief (HRM) at Jaiswal NECO Industries Ltd., Raipur, Chhattisgarh, in this insightful session Mr. Mohanty graced the event as the keynote speaker. With his extensive industry experience and deep understanding of organizational dynamics, Mr. Mohanty provided valuable perspectives on the critical journey from innovation to entrepreneurship the session aims to bridge the gap between innovation and entrepreneurship by equipping aspiring founders with practical tools and strategies. Ideal for students, innovators, and early-stage entrepreneurs, this program will enhance their ability to navigate the start-up journey with confidence.

Addressing an enthusiastic audience comprising students, researchers, and budding entrepreneurs, he emphasized the importance of validating prototypes, understanding market needs, and aligning innovations with viable business models. Mr. Mohanty also highlighted real-world challenges and opportunities in transforming innovative ideas into scalable start-ups, inspiring attendees to approach entrepreneurship with clarity, confidence, and strategic thinking.

In his thought-provoking address, Dr. Dilip Mohanty emphasized that while innovation is a vital starting point for any entrepreneurial venture, it alone is not sufficient to build a successful start-up. He stressed the importance of achieving both commercial viability and business compatibility. Dr. Mohanty elaborated on the significance of prototype validation, highlighting that truly impactful solutions emerge only when they are rooted in solving real and pressing market problems. He drew a clear distinction between traditional businesses and innovation-driven start-ups, noting that traditional businesses typically operate in well-established markets with predictable demand, while innovation-driven start-ups often face higher uncertainty but possess the potential to lead global markets through disruptive ideas and technological advancements.

Addressing the aspirations of young entrepreneurs, Dr. Mohanty underscored the necessity of patience, perseverance, and a deep understanding of customer needs as key ingredients for success in the highly competitive start-up ecosystem. The session was marked by active participation from students and attendees, who engaged in meaningful discussions, asked insightful questions, and shared their own entrepreneurial experiences. The event not only provided valuable guidance but also served as a catalyst in nurturing a vibrant culture of innovation and entrepreneurship at Pt. Ravishankar Shukla University, strengthening its ecosystem and inspiring the next generation of innovators.



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Attendance



Session on Innovation/Prototype Validation – Converting Innovation into a Start-up or Session on Achieving "Value Proposition Fit" & "Business Fit"

Attendance Sheet Date: 18/08/2025

S. No.	Name of Participants	Department	Email Id	Sign
1	Abhishek Manjiv	MBA (1 st)	abhishekmanjiv22@gmail.com	
2	Sulabha Yadav	MBA (1 st)	insulabhas@gmail.com	
3	Vaibhav Banikhat	MBA (1 st)	vaibhavbanikhat200@gmail.com	
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24	Yash Chaturvedi	B.Com (1 st)	maheshchaturvedi@gmail.com	

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Session on Innovation/Prototype Validation – Converting Innovation into a Start-up or Session on Achieving "Value Proposition Fit" & "Business Fit"

Attendance Sheet Date: 18/08/2025

S. No.	Name of Participants	Department	Email Id	Sign
01	Sneha Verma	MBA (1 st)	vermasneha582@gmail.com	
02	Riya Patel	Management	niyapatel0808@gmail.com	
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06	Prakasa Sakshi	Management	Shakingsakshi@gmail.com	
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Photos of the Event





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Conclusion

The session successfully empowered participants with practical knowledge on validating innovations, achieving value proposition and business fit, and transforming ideas into viable start-ups. Insights shared by Mr. Dilip Mohanty enriched the learning experience, bridging the gap between theory and real-world application. Attendees left with a clearer understanding of the start-up journey, equipped to refine their ideas and pursue entrepreneurial success with confidence.

Dr. Kavita Thakur

Dr. Kavita Thakur
President, IIC PRSU