

Aishe Code: U-0093











# **Institute Innovation Council**

#### Pt. Ravishankar Shukla University, Raipur Chhattisgarh – 492010

(Under The Initiative of Ministry of Education's Innovation Cell)

**IIC ID: IC201810375** 

## Report on MIC Driven Activity: "Patent to Product (Srujanta Se Samruddhi)"

On 26th April 2025, A Live Session was organized by the Ministry of Education's Innovation Cell (MIC) and AICTE, titled "Patent to Product (Srujanta Se Samruddhi)". The live streaming of this session was streamed through youtube at the Computer Lab, S.o.S. in Electronics & Photonics, Pt. Ravishankar Shukla University, Raipur. This session was attended by 10 Faculty members and 40 Students of S.o.S. in Electronics & Photonics and IRETM. Also, many students joined through an online interface and benefited from the insights shared by the speakers/ experts.

Dr. Dara Ajay, Head, Technology Transfer Office, IP Management Cell, IIT Madras delivered an in-depth and praxis-oriented keynote on the complete lifecycle of innovation—from the initial stages of patent filing and IP valuation to licensing, commercialization, and eventual market deployment. Drawing upon extensive experience across biotechnology, pharmaceuticals, and bioengineering domains, Dr. Ajay elucidated how strategic IP management serves as a critical enabler in translating scientific research into impactful, commercially viable solutions. The session was further enriched with practical methodologies, proprietary tools such as the IPAT analytics platform, and illustrative case studies. These case narratives showcased how startups and academic researchers can effectively utilize patents and IP portfolios to establish a competitive advantage, attract investment, and scale innovation. By the conclusion of the session, participants had acquired a comprehensive and systematic understanding of the innovation pipeline, encompassing the journey from initial ideation and patent filing to eventual product commercialization. They developed key insights into the strategic role of intellectual property in facilitating effective technology transfer, recognizing how IP management can serve as a bridge between research outputs and market deployment. Additionally, participants gained familiarity with essential analytical tools and frameworks related to IP valuation, partner identification, and portfolio management, equipping them to make informed decisions in the commercialization process. The session also enabled participants to explore the critical role played by institutional enablers such as Technology Transfer Offices



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(TTOs), startup incubators, and national policy initiatives in fostering innovation-driven entrepreneurship. Through the analysis of real-world case studies, aligned with the overarching theme of "Srujanta Se Samruddhi", participants were able to critically assess the socio-economic impact of IP-led ventures, thereby recognizing the transformative potential of intellectual property in contributing to both entrepreneurial success and societal advancement.

#### **Photos of the Event**









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Dr. Kavita Thakur President, IIC PRSU