











Institute Innovation Council

Pt. Ravishankar Shukla University, Raipur Chhattisgarh – 492010

(Under The Initiative of Ministry of Education's Innovation Cell)

IIC ID: IC201810375

Report

Institute Innovation Council, Pt. Ravishankar Shukla University, Raipur

Conducted

Lecture Session

On

"Future of Healthcare Entrepreneurship: Elderly & Home Care solutions"

On

28th October 2024













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Details of Event

Name of Program Type	Lecture Session on Innovation and Healthcare Entrepreneurship Awareness (self-driven activity IIC 7.0)
Name of Program Theme	Innovating elderly and home care for a healthier, independent, and dignified aging experience.
Objective	Enhance elderly care through innovation, promoting independence, safety, and accessible home solutions.
Benefit	Improves elderly well-being, enables independent living, and creates scalable business opportunities.
Duration of Activity	2 hour
Mode of Event	Offline
No. of Students Participants	30
No. of Faculty Participants	2
No. of External Participants	NIL













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Program Summary:

Hospital-based care is quickly giving way to caring for patients at home in the future of healthcare. Home care systems are emerging as an attractive opportunity for healthcare entrepreneurs due to the rise in chronic illnesses, aging populations, and the demand for cost-effective solutions. Using technology-driven tools like telemedicine, remote monitoring devices, and AI-based health trackers, this approach focuses on providing medical, diagnostic, and monitoring services right at the patient's house. Entrepreneurs in this sector can create IoT-enabled blood pressure, sugar, or heart rate monitoring gadgets, digital platforms for online consultations, and portable diagnostic kits as smart home healthcare solutions. These solutions give patients comfort and convenience while easing the strain on hospitals and lowering healthcare expenses. Additionally, because they provide individualized support for elderly and chronic patients, home-based nursing services and trained caregivers are becoming more and more significant. This industry will be further strengthened by the integration of wearable technology, AI-driven predictive analysis, and digital health records. All things considered, home care systems offer a viable business model that blends social impact and healthcare innovation, giving Startups and entrepreneurs the chance to influence the direction of easily accessible and customized healthcare in the future.













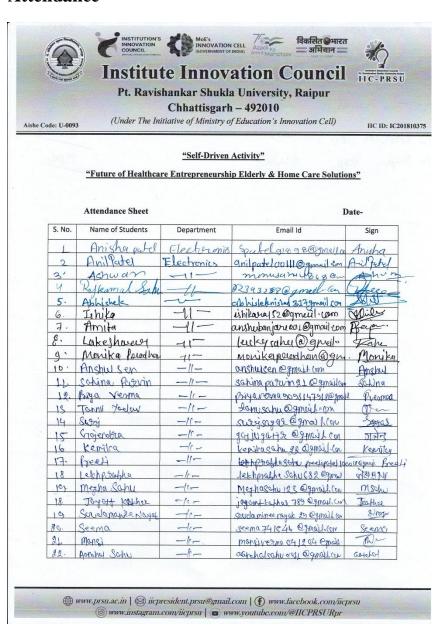
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Attendance















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Photos of the Event





















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Conclusion

The "Future of Healthcare Entrepreneurship: Elderly & Home Care Solutions" program highlighted the urgent need for innovative, affordable, and accessible healthcare solutions tailored to the aging population. It emphasized how technology and entrepreneurship can work together to enhance the quality of life for the elderly, promote independent living, and reduce the burden on traditional healthcare systems. The program encouraged startups and young innovators to explore opportunities in elderly care, supported by mentorship, funding, and policy frameworks. In conclusion, fostering healthcare entrepreneurship in this sector is vital to building a compassionate, sustainable, and future-ready healthcare ecosystem for senior citizens.

> Othabur Dr. Kavita Thakur President, IIC PRSU